

# BEARFACTS 1996 – 2006 Killeen-Temple-Fort Hood (MSA) [28660]

Killeen-Temple-Fort Hood is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 357,580 ranked 137th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Killeen-Temple-Fort Hood had a per capita personal income (PCPI) of \$32,575. This PCPI ranked 159th in the United States and was 89 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.6 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Killeen-Temple-Fort Hood was \$18,847 and ranked 310th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Killeen-Temple-Fort Hood had a total personal income (TPI) of \$11,648,344\*. This TPI ranked 135th in the United States. In 1996 the TPI of Killeen-Temple-Fort Hood was \$6,005,015\* and ranked 155th in the United States. The 2006 TPI reflected an increase of 10.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Killeen-Temple-Fort Hood. In 2006 net earnings accounted for 76.6 percent of TPI (compared with 73.6 in 1996); dividends, interest, and rent were 10.5 percent (compared with 14.5 in 1996); and personal current transfer receipts were 12.9 percent (compared with 11.8 in 1996). From 2005 to 2006 net earnings increased 11.7 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 8.2 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 7.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Killeen-Temple-Fort Hood increased from \$8,697,465\* in 2005 to \$9,713,688\* in 2006, an increase of 11.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$4,919,763\* to the 2006 estimate was 7.0 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.